Citizens' Oversight Committee

Bond Program Update

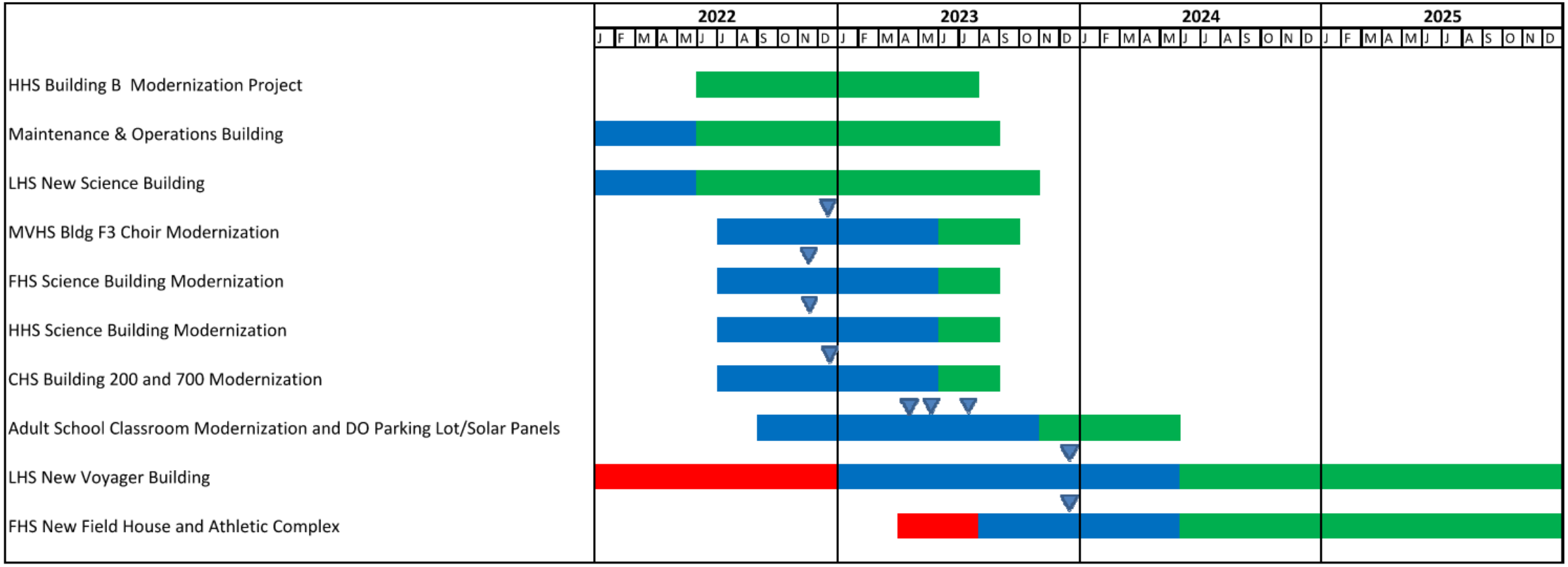
May 22, 2023

FREMONT UNION
HIGH SCHOOL DISTRICT

Agenda

1. Big Ten Projects and Bond Project Schedule
2. FHS Science Building Modernization
3. FHS New Field House and Athletic Complex
4. MVHS Building F3 – Choir Modernization
5. HHS Science Building Modernization
6. HHS Building B Classroom Modernization and Seismic Upgrades
7. HHS Library Quad Improvements
8. CHS Buildings 200 & 700 Modernization
9. LHS New Science Building
10. LHS Voyager Building
11. Maintenance and Operations Building
12. Adult Ed Classrooms and District Office Parking Lot/Solar Panels
13. District Robotics Center
14. Sunnyvale Lakewood Library
15. Bond Issuance and Financial Update

FUHSD Bond Projects



Programming
Design
DSA - Submittal
Construction

Fremont High School

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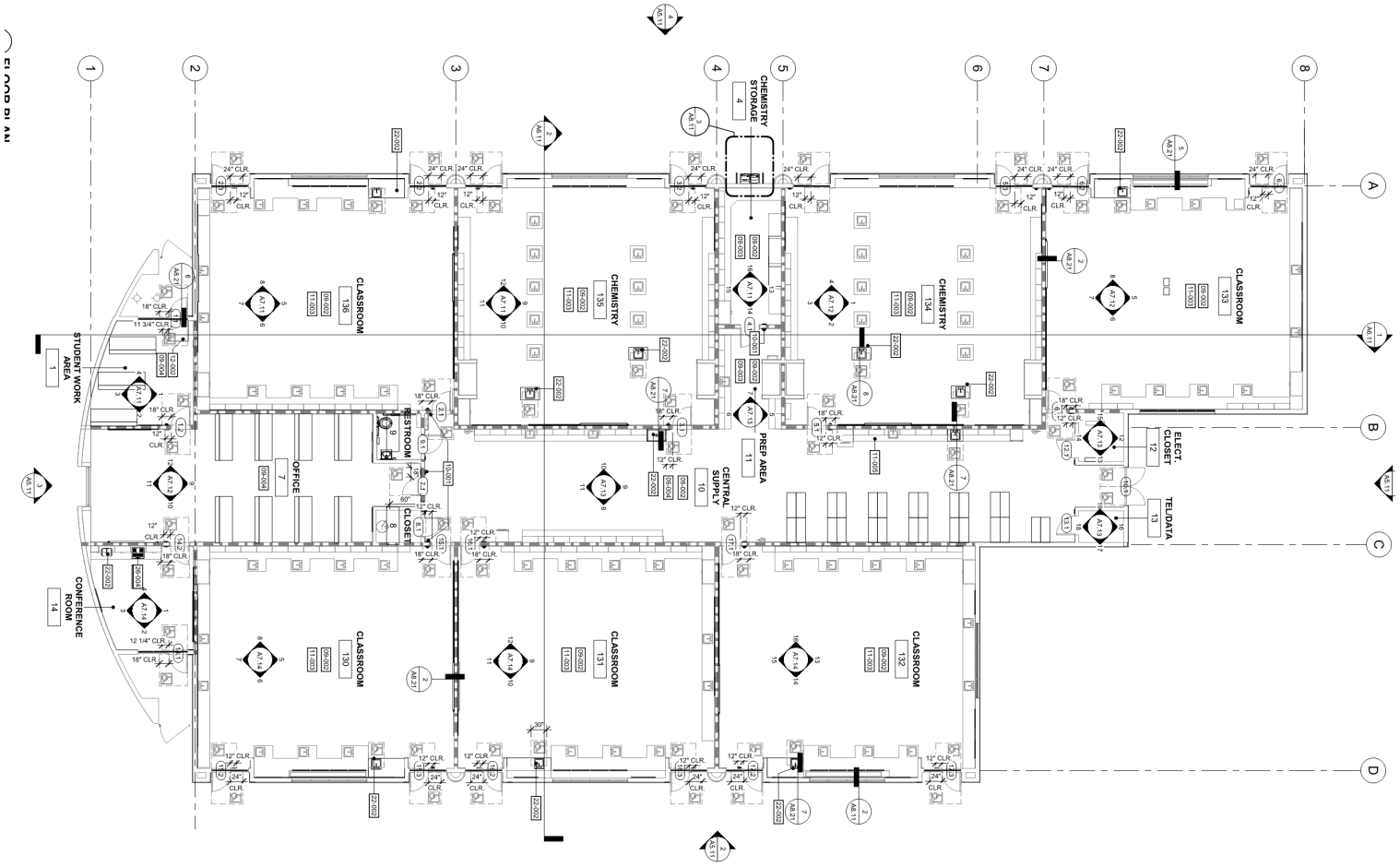
HIGH SCHOOL DISTRICT

FHS Science Building Modernization

- **Designer:** Derivi Castellanos Architects (DCA)
- **Design Status:** DSA Approved
- **Preconstruction Status:** Submittals and Procurement
- **Construction Schedule:** June – August 2023
- **Occupancy (Anticipated):** August 2023
- **Contractor:** Beals Martin
- **Increased Scope:**
  - Added Exterior Improvements (New Tiles)
  - Additional ADA Upgrades

FHS Science Building Modernization



FHS New Field House and Athletic Complex

- **Designer:** Aedis Architects
- **Design Status:** Programming and Master Plan Review
- **Anticipated Construction Schedule:** Fall 2024 – Fall 2025

Monta Vista High School

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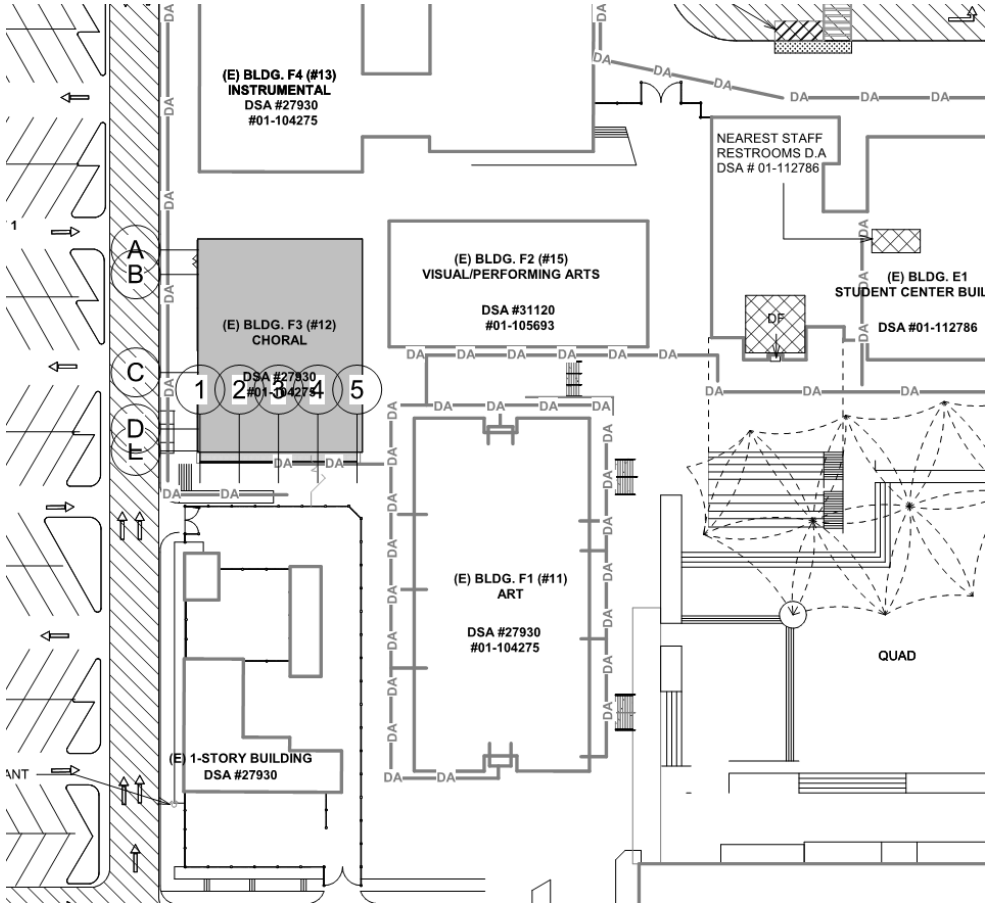
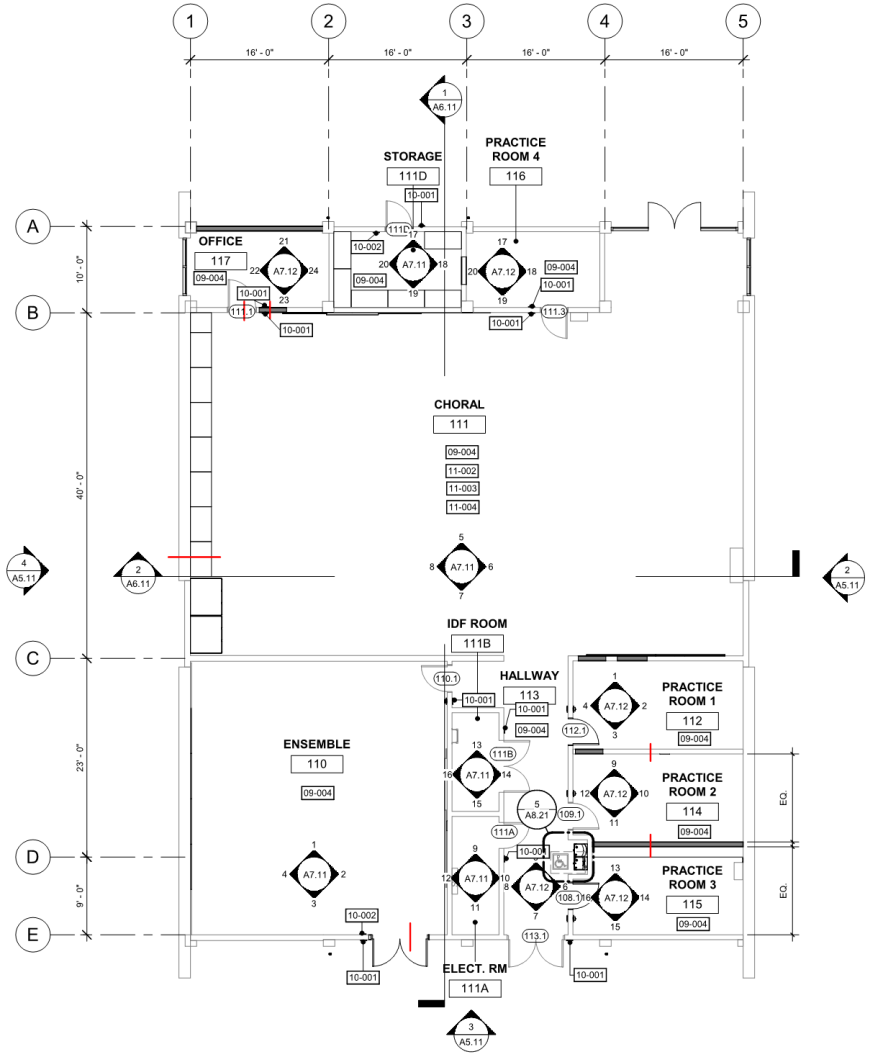
MVHS Building F3 Modernization

- **Designer:** Derivi Castellanos Architects (DCA)
- **Design Status:** DSA Approved
- **Preconstruction Status:** Submittals and Procurement
- **Construction Schedule:** June – September 2023
- **Occupancy (Anticipated):** October 2023
- **Contractor:** Lathrop Construction
- **Increased Scope:**
  - Added Practice Rooms
  - Custom Audio Visual (AV) System
  - Increased Building square footage
  - Additional storage
  - Significant ADA Upgrades

MVHS Building F3 Modernization





Homestead High School

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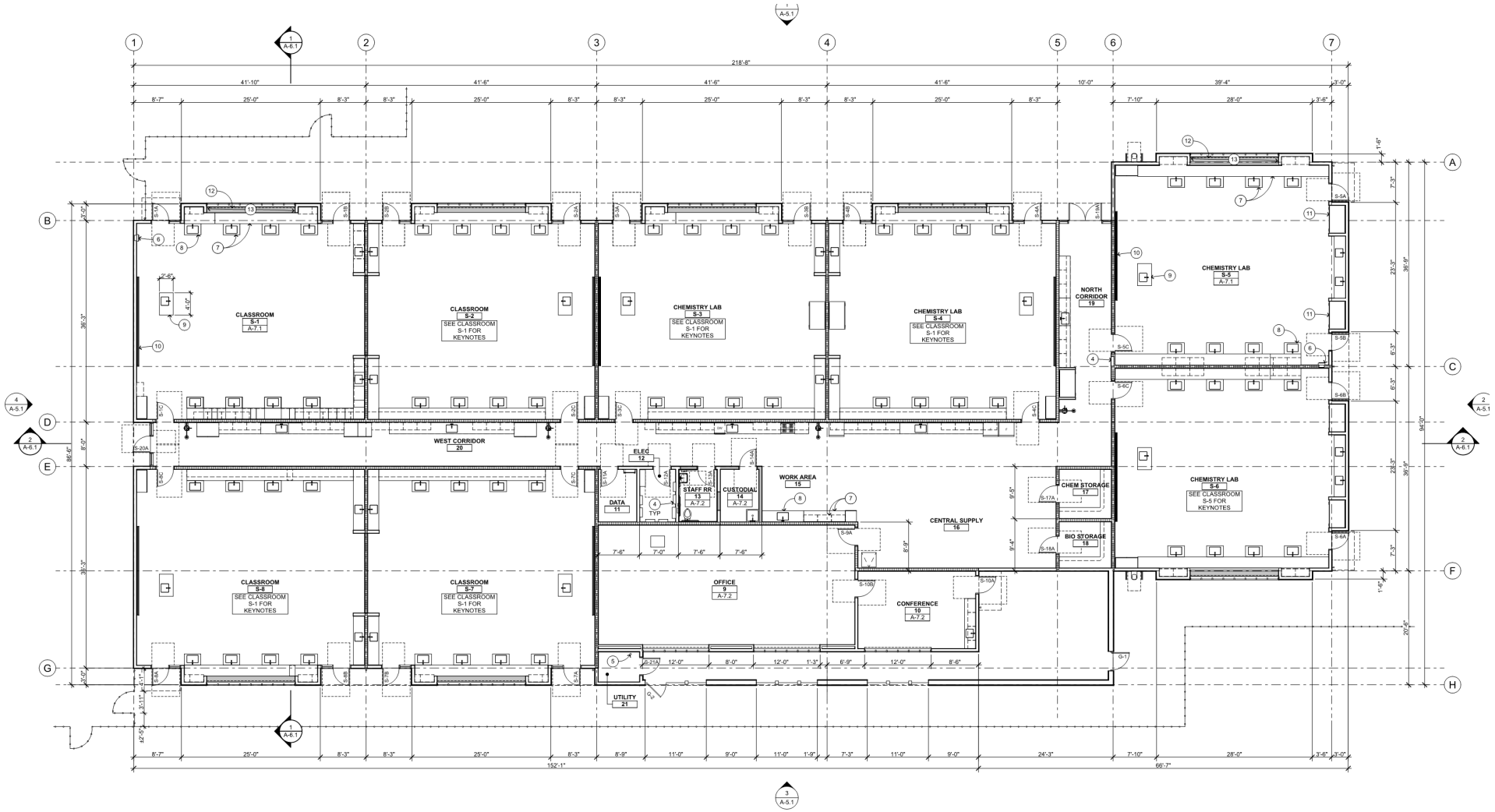
HIGH SCHOOL DISTRICT

HHS Science Building Modernization

- **Designer:** Quattrocchi Kwok Architects (QKA)
- **Design Status:** DSA Approved
- **Preconstruction Status:** Submittals and Procurement
- **Construction Schedule:** June – August 2023
- **Occupancy (Anticipated):** August 2023
- **Contractor:** Lathrop Construction
- **Increased Scope:**
  - New Building Envelope System
  - Extensive ADA Upgrades
  - Additional Custodial Closet

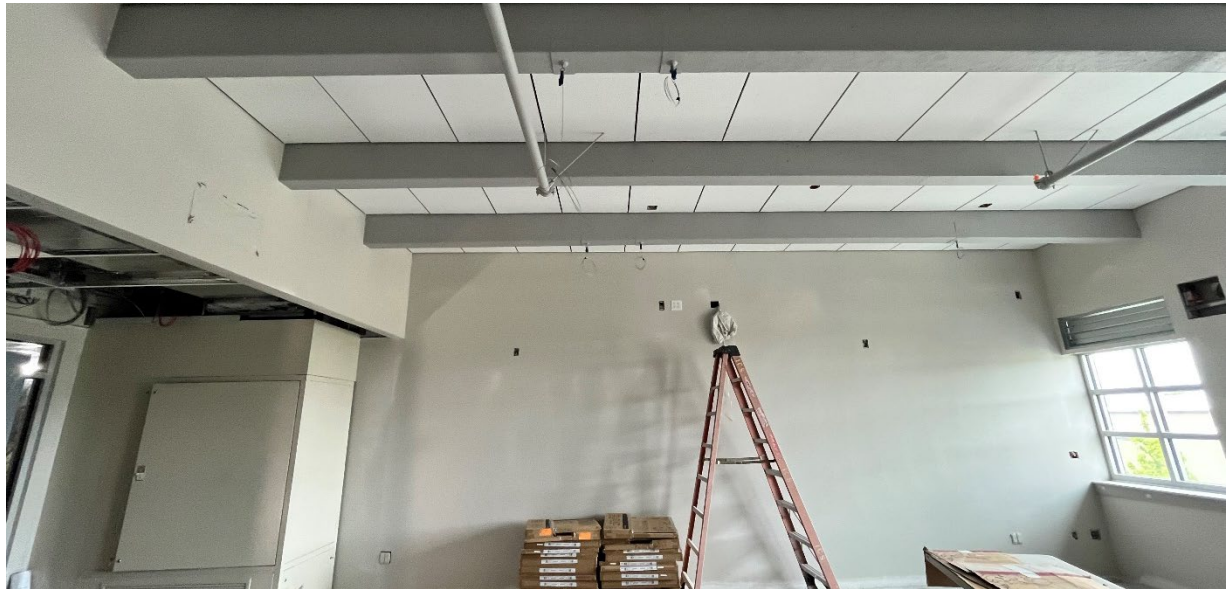
HHS Science Building Modernization



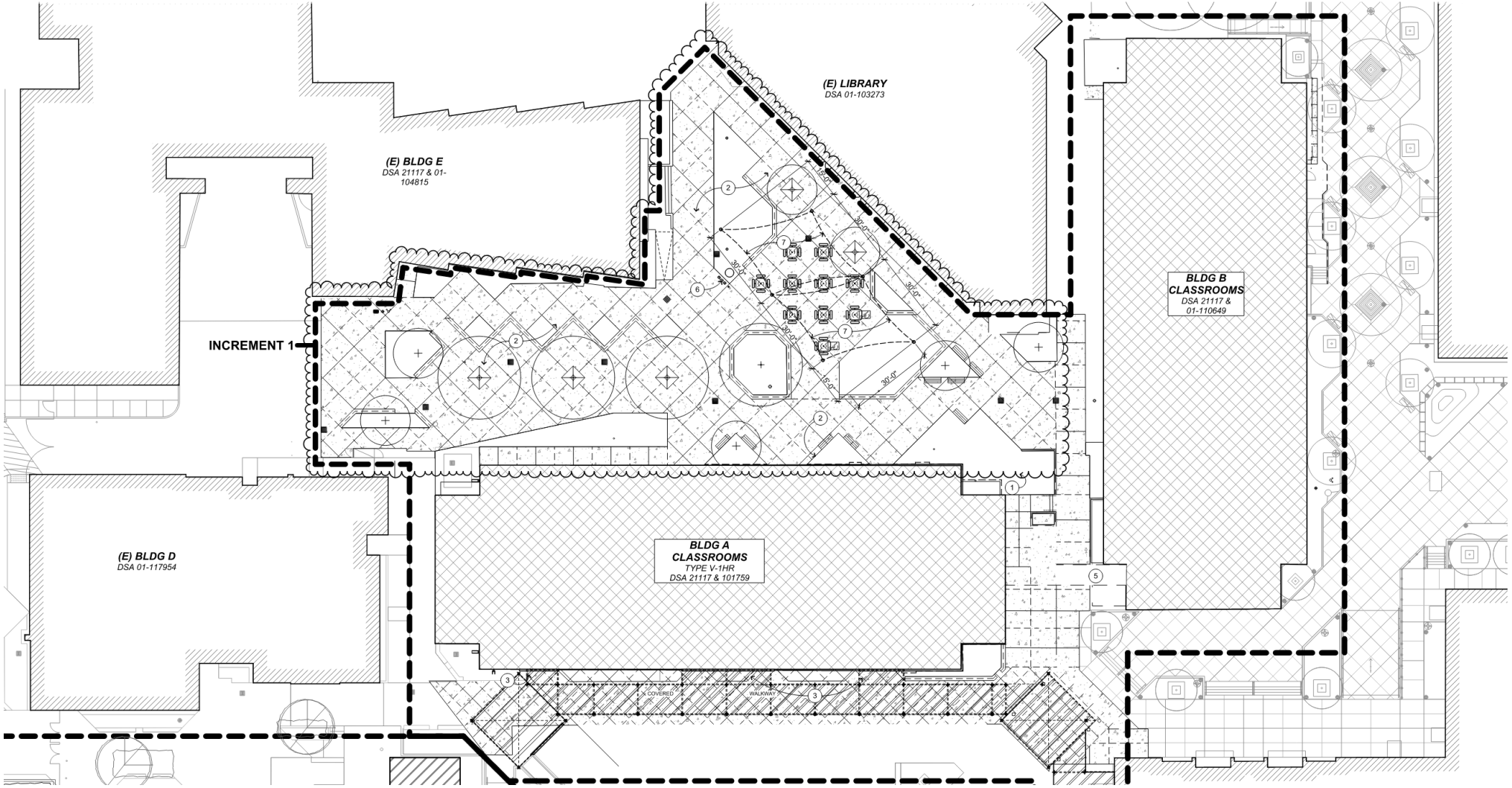
HHS Building B Classroom Modernization and Seismic Upgrades Project

- **Designer:** Quattrocchi Kwok Architects (QKA)
- **Construction Status:** Bldg. B near completion. Site work in progress
- **Construction Schedule:** June 2022 – August 2023
- **Occupancy (Anticipated):** Summer 2023
- **Contractor:** Blach Construction Company

KNAACK



HHS Library Quad Improvements



Bobcat
LIBRARY

Cupertino High School

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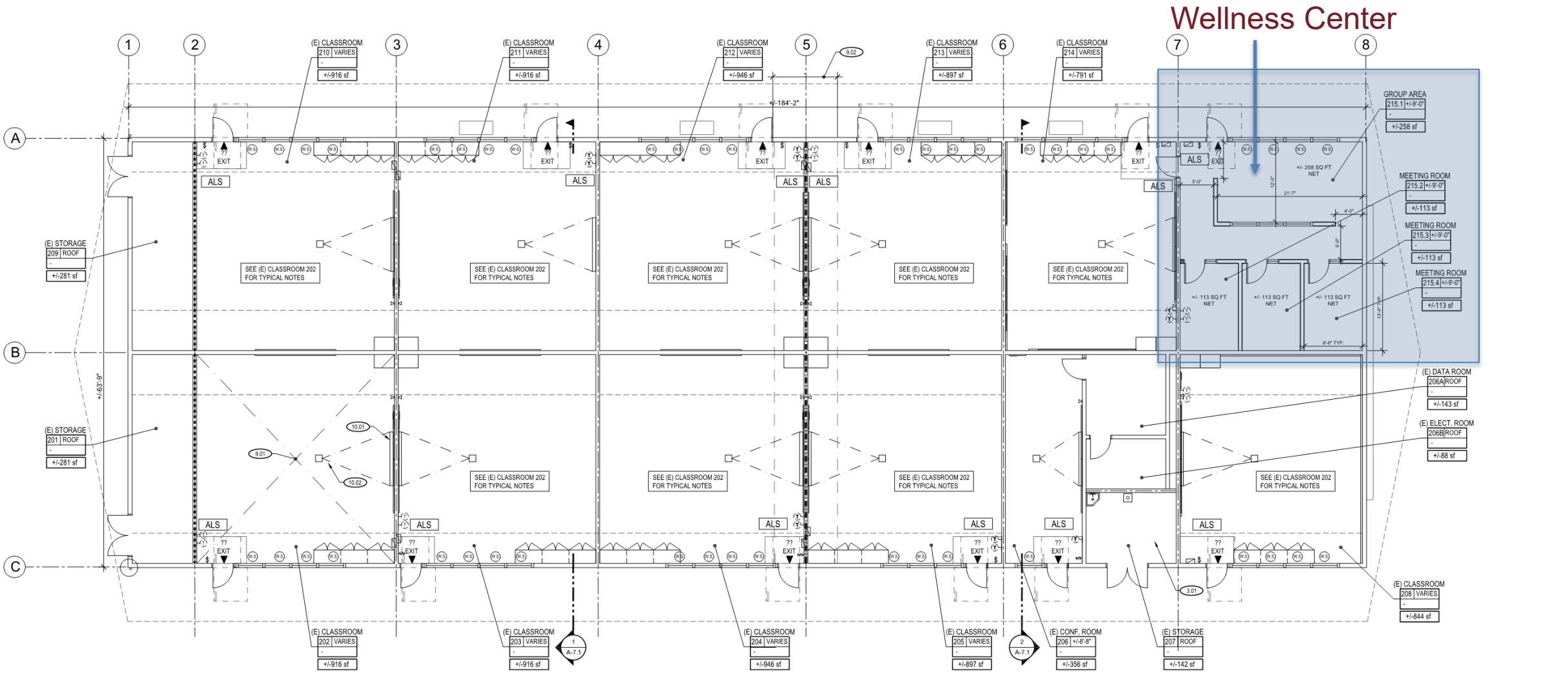
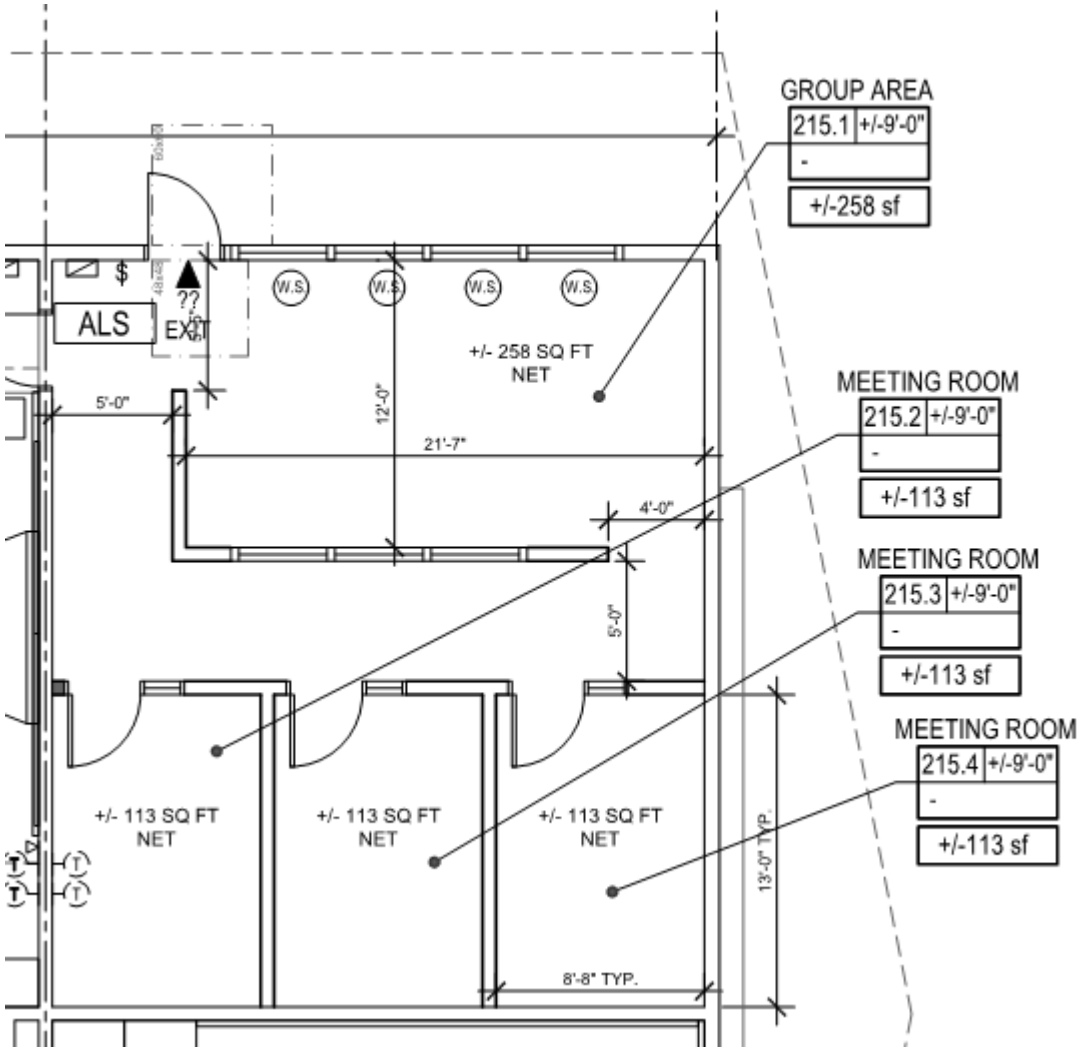
CHS Buildings 200 and 700 Modernization

- **Designer:** McKim Design Group
- **Design Status:** DSA Approved
- **Preconstruction Status:** Submittals and Procurement
- **Construction Schedule:** June – August 2023
- **Occupancy (Anticipated):** August 2023
- **Contractor:** Blach Construction Company

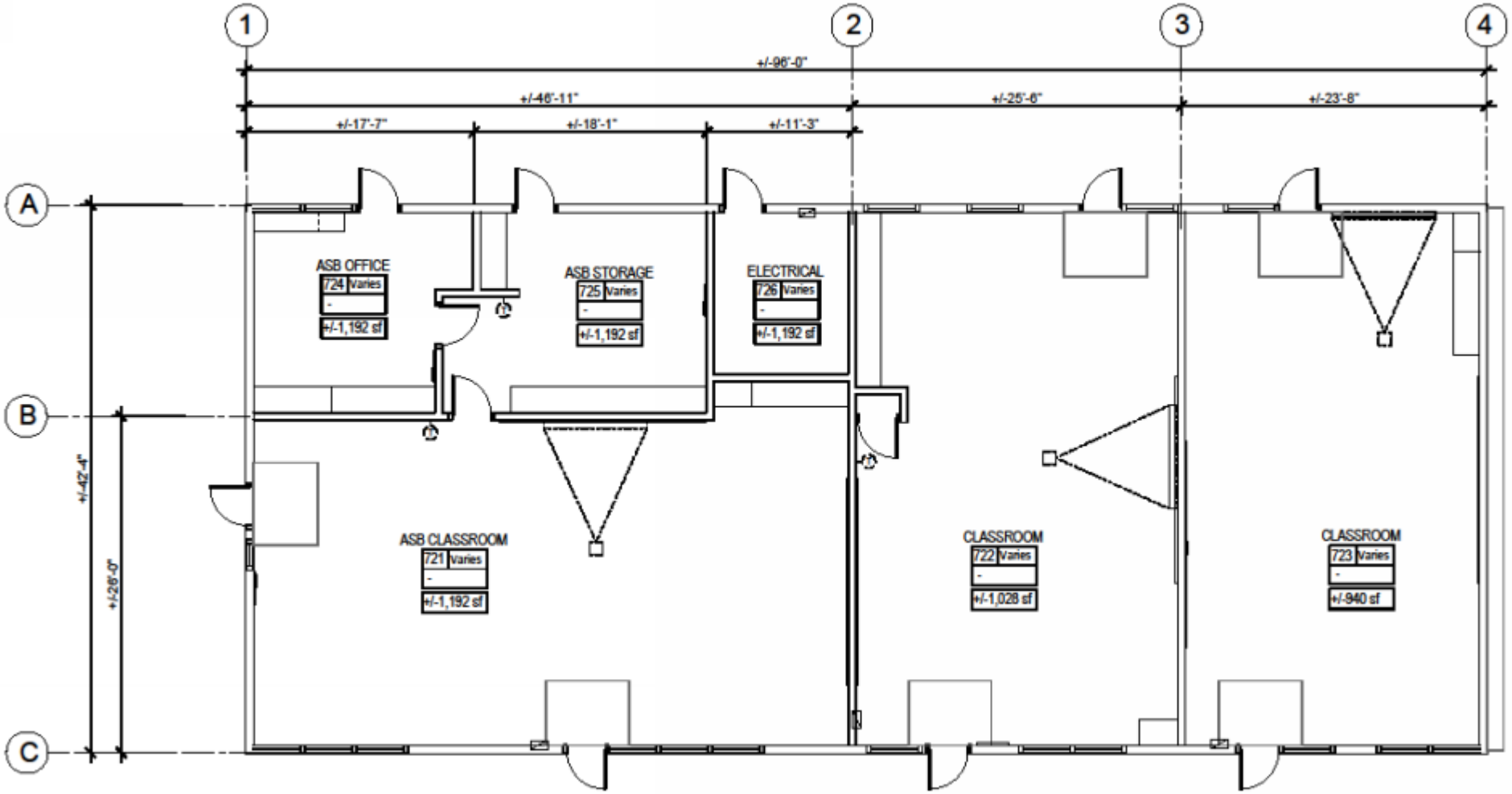
Building 200 Floor Plan



CHS Building 200 – Wellness Center



Building 700 Floor Plan



Lynbrook High School

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LHS New Science Building

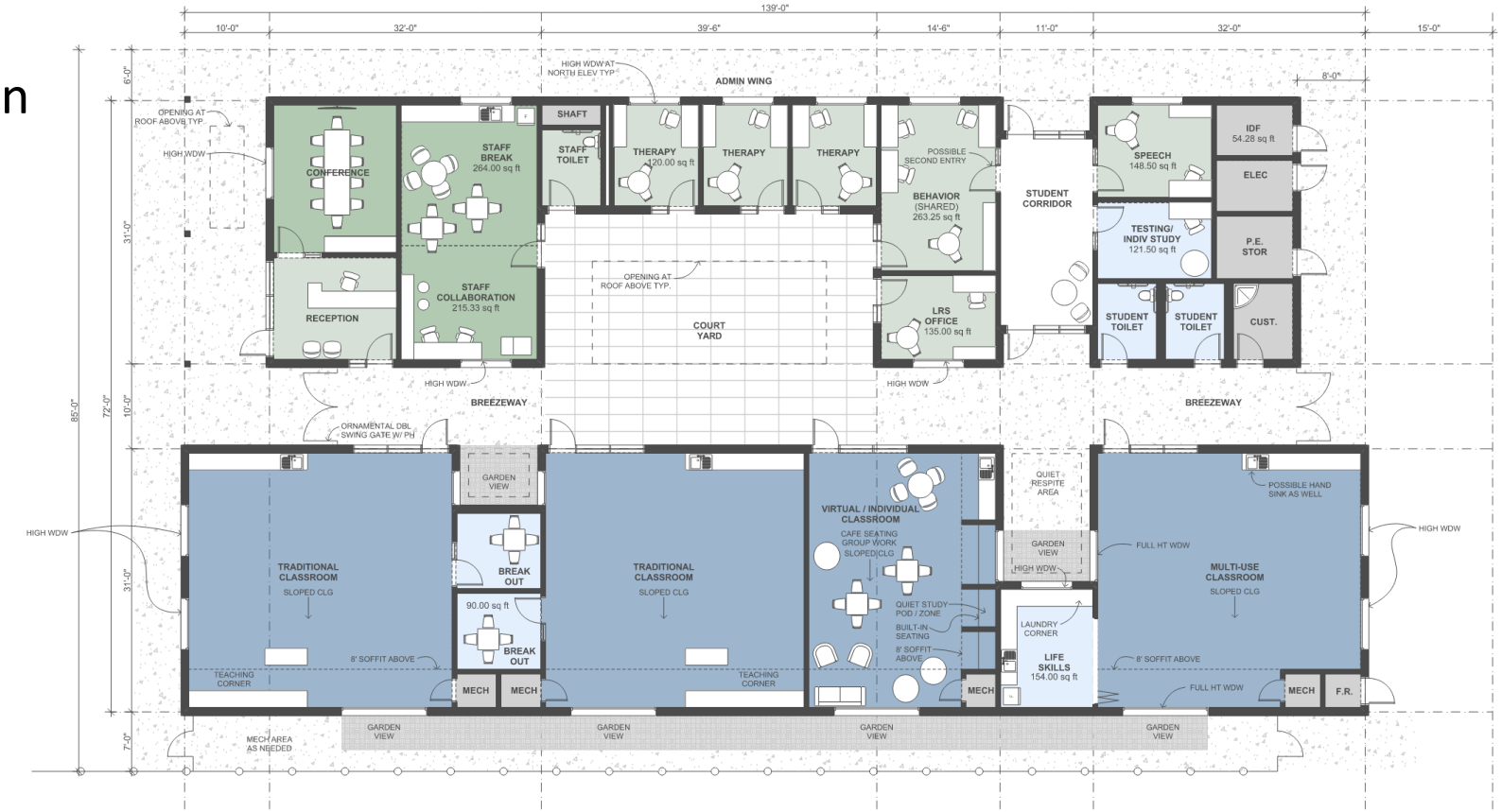
- **Designer:** Quattrocchi Kwok Architects (QKA)
- **Construction Status:** Mechanical, electrical and plumbing rough-in, lath and plaster
- **Construction Schedule:**
  - **Increment 1 Site Package:** June 2022 – September 2022
  - **Increment 2 New Building:** October 2022 – November 2023
- **Occupancy (Anticipated):** Fall 2023
- **Contractor:** Blach Construction Company

BIGGE

CAUTIO

LHS Voyager Building

- **Designer:** Quattrocchi Kwok Architects (QKA)
- **Design Status:** Schematic Design
- **Anticipated Construction Schedule:** June 2024 – August 2025



District Office Site

FREMONT UNION
HIGH SCHOOL DISTRICT

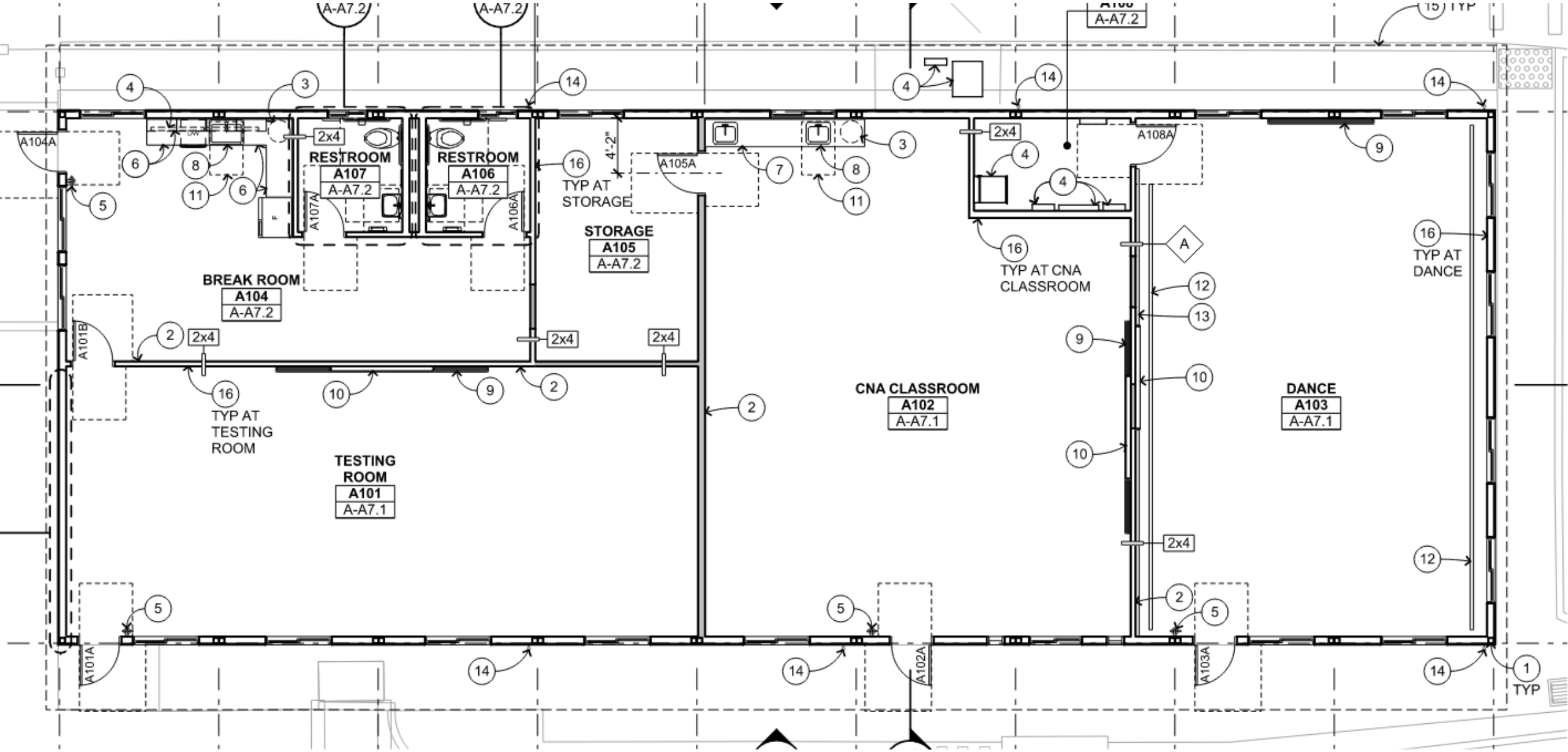
District Office Maintenance and Operations Building

- **Designer:** Quattrocchi Kwok Architects (QKA)
- **Construction Status:** Interior finishes, lath and plaster
- **Construction Schedule:** June 2022 – September 2023
- **Occupancy (Anticipated):** Fall 2023
- **Contractor:** Blach Construction Company

RedBUILT

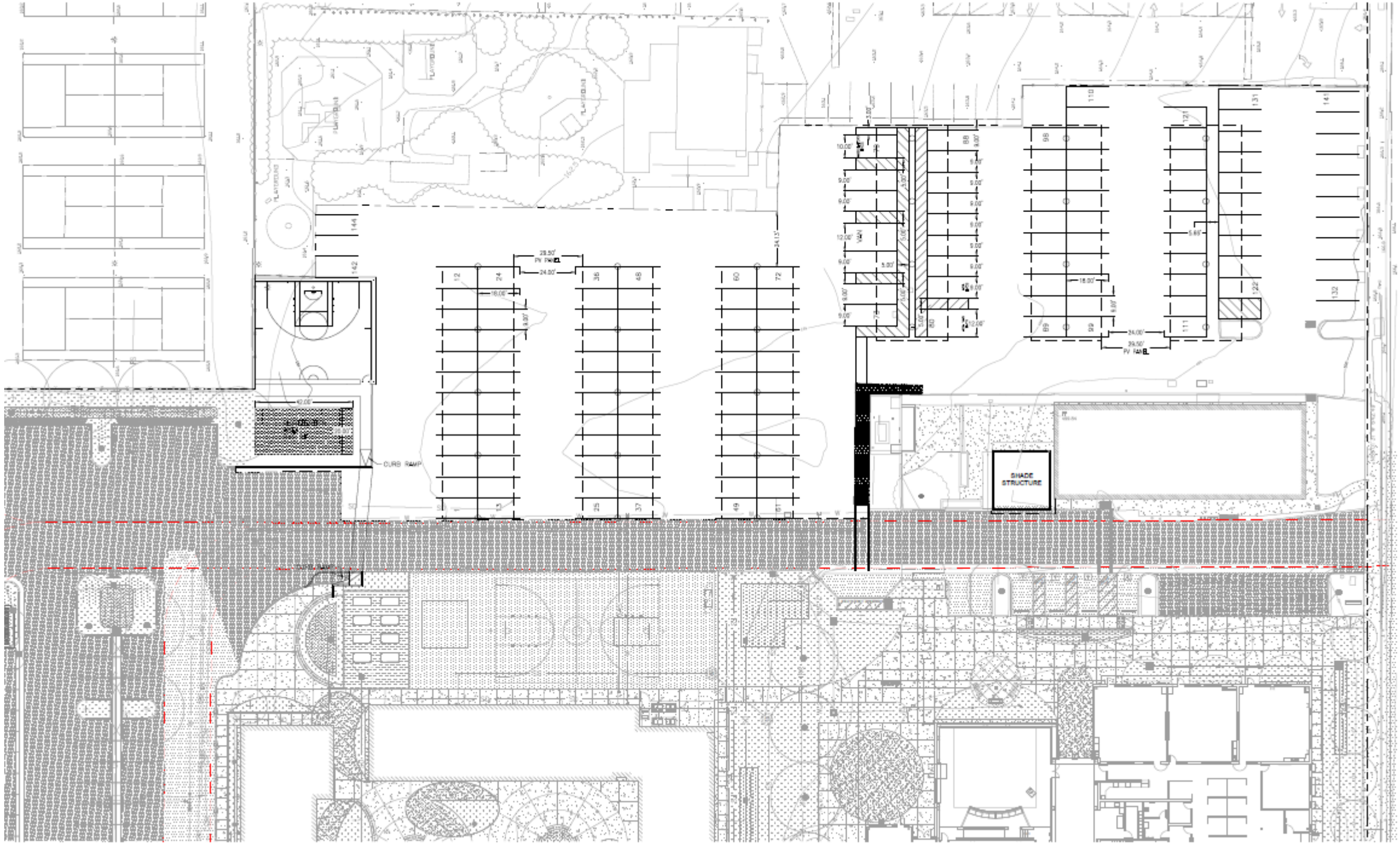
Adult Education Classroom Modernization

- **Designer:** Quattrocchi Kwok Architects (QKA)
- **Design Status:** DSA Submittal
- **Anticipated Construction Schedule:** Fall 2023 – Spring 2024
- **Contractor:** Blach Construction Company


A-A7.2
A-A7.2
A-A7.2
15 TYP
4
3
14
4
14
14
A104A
6
8
11
6
5
2x4
RESTROOM
A107
A-A7.2
RESTROOM
A106
A-A7.2
A107A
A106A
16
TYP AT
STORAGE
4'-2"
A105A
7
8
3
11
2x4
4
4
A108A
9
STORAGE
A105
A-A7.2
16
TYP AT CNA
CLASSROOM
A
16
TYP AT
DANCE
BREAK ROOM
A104
A-A7.2
12
13
A101B
2
2x4
2x4
2x4
9
10
16
TYP AT
TESTING
ROOM
10
9
2
2
CNA CLASSROOM
A102
A-A7.1
DANCE
A103
A-A7.1
10
TESTING
ROOM
A101
A-A7.1
2x4
12
2
5
5
5
A101A
14
14
A102A
A103A
14
1
TYP

District Office Parking Lot and Solar Canopies

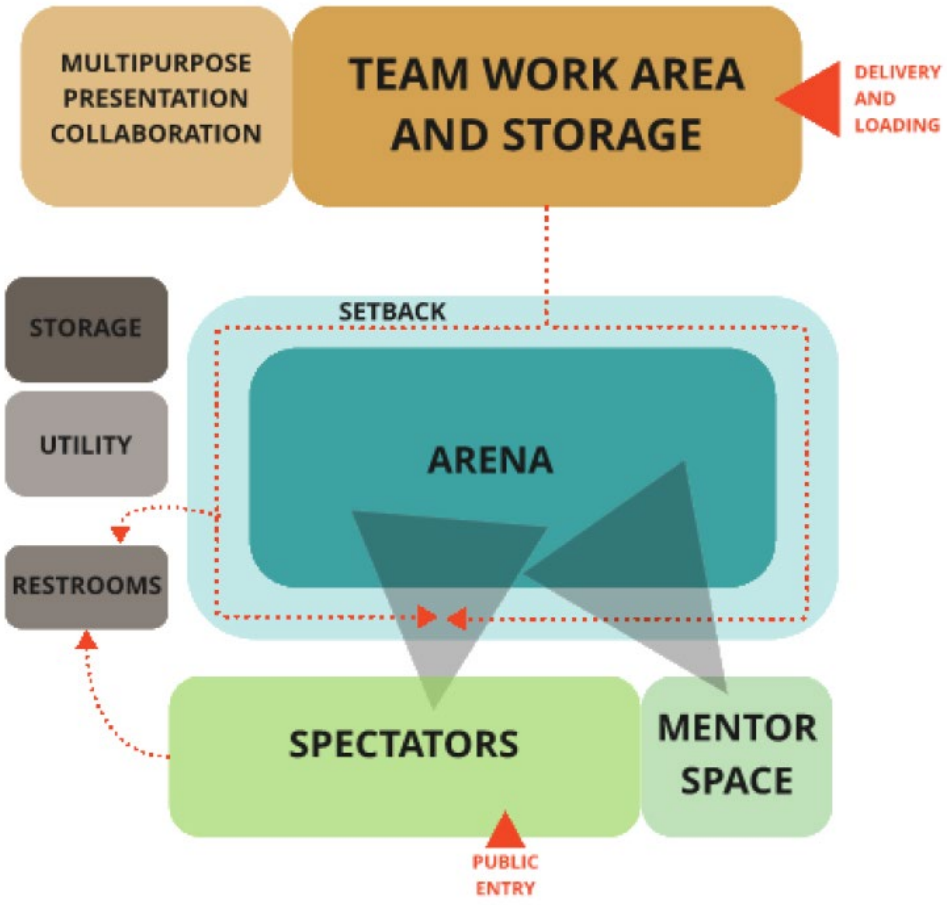
- **Designer:** Quattrocchi Kwok Architects (QKA)
- **Design Status:**
  - **Increment 1 Parking Lot:** DSA Submittal
  - **Increment 2 Solar Canopies:** Design Development
- **Anticipated Construction Schedule:** Fall 2023 – Spring 2024
- **Contractor:** Blach Construction Company


SHADE STRUCTURE
CURB RAMP
PV PANEL
PLAYGROUND

District Robotics Center

- **Designer:** Quattrocchi Kwok Architects (QKA)
- **Design Status:** Programming and Site Feasibility
- **Anticipated Construction Schedule:** Fall 2024 – Fall 2025

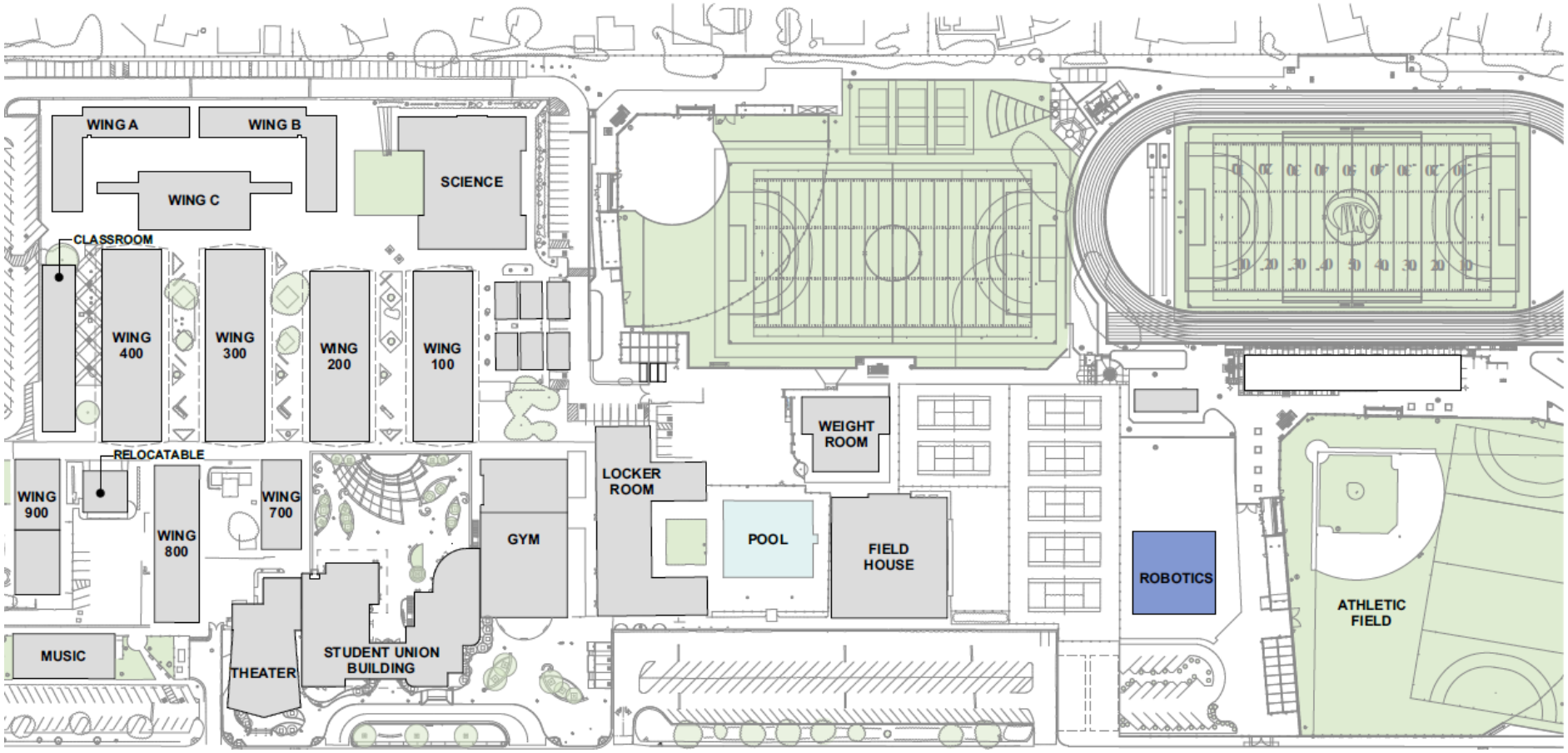
PROGRAM ADJACENCIES



District Robotics Center

CUPERTINO SITE PLAN

QUATTROCCHI KWOK ARCHITECTS



Sunnyvale Lakewood Library

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HIGH SCHOOL DISTRICT

Sunnyvale Lakewood Library Project

Sunnyvale Lakewood Library Project

Sunnyvale Lakewood Library Project

• Joint MOU Approved (3 Party)	Winter 2020
– City of Sunnyvale	
– Fremont Union High School District	
– Sunnyvale School District	
• Schematic Design Approval	November 2020
• **DSA Submittal**	**October 2022**
• DSA Approval	Spring 2023
• Bidding	Summer 2023
• Start Construction	Fall 2023
• Completion	**End of 2024**

Bond Issuance and Financial Update

FREMONT UNION
HIGH SCHOOL DISTRICT

Bond Issuance, Series 2023

The Series 2023 bonds will have the following characteristics:

- **Not-to-exceed par amount of $210 million.**
  - ✓ **$110 million from 2018 Measure CC authorization (last issuance)**
  - ✓ **$100 million from 2022 Measure G authorization (first issuance)**
  - ✓ **Par amount was determined based on projected capital facility needs over the next two to three years.**
- **Refunding Bonds component, conservatively estimated to save taxpayers over $1 million.**

Key Dates	
Board Study Session	April 4
Meeting Rating Agency	Week of April 10
District Board Meeting	May 2
Receive Rating	May 5
County Board Meeting	May 16
Print and Mail POS	May 17
Price Bonds	May 24
Closing	June 7

Bond Issuance, Series 2023

FUHSD Receives 'Aaa' and 'AAA' credit ratings from Moody's and Standard & Poor's ("S&P"), respectively

Highest Possible credit ratings available to School Districts and are attributed to:

- **Robust financial position supported by strong operating performance, strong reserves, and liquidity (including funds outside of the general fund),**
- **Strong financial management policies and practices, including high reserve policy and comprehensive capital planning,**
- **Affluent tax base supporting a strong, community funded status, that insulates district from enrollment declines,**
- **Long-standing revenue sharing agreement that leads to financial certainty.**

MOODY'S

Rating Action: Moody's assigns Aaa to Fremont UHSD, CA's (Santa Clara County) GO Bonds (Election of 2018), Series 2023, GO Bonds (Election of 2022), Series 2023 and 2023 General Obligation Refunding Bonds; outlook is stable

24 Apr 2023

Excerpt from Moody's Press Release